

Guaranteed Term Protection

Product Profile



Guaranteed, regular premium, Life and/or Serious Illness protection.

Basis of Cover:	Single, dual or joint life.
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Main Benefits Available	
Life Cover (Lump Sum)	This cover makes a one off payment if you die during the term of your policy.
Life Cover (Monthly Income)	This cover pays a guaranteed monthly income from the time you die until the end of the policy term.
Serious Illness Cover	This cover makes a one off payment if you suffer a serious illness (as defined in the Policy Document) during the term of your policy.
Cancer Cover	Cancer cover pays a lump sum if you are diagnosed with cancer (as defined in the Policy Document) during the policy term.

Additional Benefits Available	
Permanent Total Disablement (Own Occupation) <i>(available with Serious Illness cover only)</i>	This benefit is payable if you or someone covered on your policy becomes permanently, totally and irreversibly unable to perform current working duties. You do not necessarily have to be suffering a serious illness; a significant bodily injury may result in you being in a position where you need to claim Permanent Total Disablement benefit. This option is always paid as an acceleration of the Serious Illness sum insured.
Surgical Cash	In the event that you require major surgery, you will receive a payment of 10% of the Serious Illness sum insured, up to a maximum of €25,000. If you require intermediate surgery, you will receive a payment of 5% of the Serious Illness sum insured, up to a maximum of €12,500. The intermediate and major surgeries covered are listed in your Policy Document.
Personal Accident Benefit	The Personal Accident benefit is paid for each week you are unable to work in your current occupation as a direct result of an accident. It will be the lesser of half your weekly earnings or the amount of benefit you decide to set up.
Hospital Cash	If you are admitted to hospital in Ireland as an in-patient for more than three days (72 hours), we shall pay the amount of Hospital Cash benefit you choose multiplied by the number of days (24 hours) you are in hospital to a maximum of one year (365 days).
Inflation Protection Option	If you include the Inflation Protection option on your policy, you will have the option each year to increase your premium and sums insured by specific amounts to protect against inflation (4.5% for your premium and 3% for your sums insured).
Protection Continuation Option	This option allows you to extend the benefits provided by your policy at any stage during the term, without providing further medical evidence. The option must be selected on the application form at the start date of the policy. Protection Continuation Option is not available on Life Cover (Monthly Income).
Waiver of Premium Benefit	This benefit gives you the added security of knowing that if you are unable to work because of injury or illness, we will pay your premiums after a period of 26 weeks has passed. Payments will stop on your recovery, at the end of the policy term, your 60th birthday or death, whichever is earliest.

Automatic Additional Benefits	
Guaranteed Insurability <i>(subject to underwriting)</i>	This benefit gives you the option to increase your cover without further medical evidence on birth of a child, marriage, registered civil partnership, promotion (in certain circumstances) or in the event that you gain approval for a new mortgage or increase to an existing mortgage and subsequently draw down these funds.
Reinstatement Clause	You or your legal representatives have the right to pay the unpaid premiums due on the policy within three months of the date on which the first unpaid premium was due and have the policy reinstated. The policy can be reinstated even if a claim has arisen. This provision does not apply if the policy is cancelled by the policyholder(s).

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Product Profile (continued)

Automatic Additional Benefits (Life Cover)	
Terminal Illness Benefit	We will pay the full amount of Life cover and/or commence paying the Monthly Income sum insured in the event that you are diagnosed with a terminal illness at least twelve months before the end of the term you have chosen.
Accidental Death Cover	You are provided with accidental death benefit from the time we receive your completed application form (up to a maximum of €150,000 for Life Cover (Lump Sum) and maximum of €1,000 per month for a maximum term of 15 years for Life Cover (Monthly Income)). Cover ceases on earlier of application being accepted or declined and 30 days.
Long-term Care Conversion	This benefit gives you the option to convert any unwanted portion of the Life sum insured to a Long-term Care Benefit. This payment is made, until you recover or die, for a maximum of 50 months.

Automatic Additional Benefits (Serious Illness Cover)	
Partial Payment Benefit	If you are diagnosed with one of the partial payments illnesses listed in your Policy Document, you will receive a partial payment of 50% of your Serious Illness sum insured up to a maximum of €15,000.
Overseas Surgery	We will pay a once-off lump sum of €12,500 should you require an immediate and necessary surgical procedure or operation as a result of one of the specified serious illnesses covered by the policy that cannot be performed in any hospital in Ireland.
Waiting List Benefit	In the event that you are put on a waiting list for major organ transplantation, the entire benefit is paid as an advance of your Serious Illness sum insured. If you are put on a waiting list in respect of any of the four specified surgeries (Aorta Graft Surgery, Coronary Artery Bypass Graft, Heart Structural Repair or Heart Valve Replacement or Repair) the benefit will be paid as an advance of 50% of your Serious Illness sum insured, subject to a maximum of €30,000.

Automatic Additional Benefits (Cancer Cover)	
Partial Payment Benefit	If you are diagnosed with one of the 5 cancer related illnesses listed in your Policy Document, you will receive a partial payment of 50% of your Serious Illness sum insured up to a maximum of €15,000.

Children's Protection Package* (Automatic with corresponding main benefit)	
Life Cover (Lump Sum)	We provide a payment in the event of the death of your child to the amount of €6,000.
Serious Illness Benefit	Your child will be covered for the same specified serious illnesses as you are covered for. The cover is 50% of the Serious Illness sum insured, up to a maximum of €25,000.
Partial Payment Serious Illness Benefit	Your child will be covered for the same specified serious illnesses as you are covered for. The cover is 50% of the Serious Illness sum insured, up to a maximum of €7,500.
Hospital Cash	If you decide to add Hospital Cash benefit to your policy, Child Hospital Cash benefit will be added to your policy free of charge. If your child is admitted to hospital in Ireland as an in-patient for a period of more than three days (72 hours) as a result of an injury or illness, we shall pay a benefit based on the number of days your child is hospitalised.
Overseas Surgery	This benefit extends the Overseas Surgery benefit of €25,000 to your children. Every parent will want to travel with their children at such a crucial time. This benefit will allow them to do so.

*Your child must be aged between three months & 18 years (or 21 years if in FTE) at the date of death.

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Product Profile (continued)

Minimum Premium (online)	€10 per month or equivalent for non-annual policies; €100 p.a. for annual policies
Term Length	Minimum: 2 years; Maximum: 40 years or up to age (next) 85 (or 75 for Serious Illness and Cancer Cover)

Age Parameters		
Benefit	Maximum age next at entry	Maximum age exact at cessation
Serious Illness and Cancer Cover	65	74
PTD Cover (Own)*	60	65
Hospital Cash	60	65
Surgical Cash	60	65
Personal Accident	55	60
Waiver of Premium	59	60
Inflation Protection*	64	65
Protection Continuation Option†	65	n/a

* Joint: Based on older life. Dual: Each life separately.

† Joint and Dual: Based on older life.

Please refer to the Policy Document for full details. The Policy Document is available on request from Zurich Life.