



## TERM LIFE INSURANCE

### KEY FEATURES

This document is a summary of the product benefits as at November 2016. Full details are available in the product booklet and terms and conditions.

Irish Life's Term Life Insurance is a comprehensive guaranteed protection plan, designed to provide a lump sum benefit, to help protect you and your dependents for a specified term, in the event of your death and/or illness. The payments you make will be fixed for the term of the plan.

### WHAT BENEFITS ARE AVAILABLE?

#### LIFE COVER

This pays your dependents a lump sum if you die during the term of your plan. The maximum cover is €10 million for level cover and €5 million for indexing cover.

#### SPECIFIED ILLNESS COVER

This pays a lump sum if you are diagnosed with one of the 45 conditions we cover. Specified illness cover is available on an independent, stand alone or accelerated payout basis. There are specific definitions for each of these conditions, please refer to the product booklet for these.

### ADDITIONAL BENEFITS

Irish Life's Term Life Insurance provides you with a range of additional benefits:

#### LIFE COVER ADDITIONAL PAYMENT

If you take out life cover and are diagnosed as having one of the conditions we cover, we will make a payment of €5,000. This payment is totally independent of your main life cover benefit, and applies where you have taken out at least €25,000 life cover.

#### SPECIFIED ILLNESS COVER ADDITIONAL PAYMENT

We will also make an additional payment on a further 23 conditions. There are specific definitions for each of these conditions. Please refer to the product booklet for these.

#### PROTECTION FLEXIBILITY

This allows you to make significant changes to the level or term of your benefits without cancelling your existing plan and taking out a new one. When you change your benefits or plan term we will calculate your plan premium again at that time. This may mean it goes up or down.

#### CHILDREN'S COVER

If you take out life cover, we also automatically cover each of your children up to age 25 for €7,000 life cover for as long as you are covered.

Where you take out **specified illness cover**, your children up to age 25 are automatically covered for €25,000 or half of your specified illness cover benefit amount, whichever is lower, for as long as you are covered. Children are also covered for one additional payment of €7,500 or half of your specified illness cover benefit amount, whichever is lower, for as long as you are covered.

#### ACCIDENTAL DEATH BENEFIT

This is a temporary automatic benefit, available when you take out life cover. We will pay the death benefit (to a maximum of €150,000) if you die as a result of an accident. It covers you from the time we receive your filled-in application form, until any one of the following happens:-

- we accept your application;
- we offer special terms;
- we refuse your application;
- we postpone your application; or
- 30 days have passed; whichever is earlier.

The benefit is subject to a maximum entry age of 55. Once we have accepted you for life cover this benefit will stop and your regular life cover starts.

#### GUARANTEED INSURABILITY

If you take out Term Life Insurance and before the age of 55 you then get married, have a child, take out a new or increase your existing mortgage or get an increase in salary, you can ask us to set up a new life cover plan for:

- €125,000;
- half of your current benefit; or
- half of your original benefit; whichever is lower.

You won't have to provide any information about your health.

This option is only available twice.

#### TERMINAL ILLNESS

If you have life cover and are diagnosed as having a terminal illness, we will pay out the full benefit, straight away. If you have specified illness cover only, and are diagnosed with a terminal illness, we will pay the lower of €15,000 or half the specified illness cover straight away.

## OPTIONAL BENEFITS

Irish Life's Term Life Insurance provides you with a range of optional benefits. You will have to pay extra if you choose any of these optional benefits.

### HOSPITAL CASH COVER

If you are in hospital for at least three days, our hospital cash cover pays a daily amount between €70 - €260 depending on your chosen amount, for a maximum period of 365 days. Allowable entry ages are 18 - 54. Benefit ceases on the anniversary before your 60th birthday. Minimum of €25,000 life cover required with this benefit.

### ACCIDENT CASH COVER

If you are out of work for more than two weeks as a result of an accident, our accident cash cover pays a weekly amount of €120-€400 depending on your chosen level of cover. We will pay it from the start of the third week for up to one year, or until you return to work. The benefit is tax free. Cover can be obtained for up to 40% of earnings before deductions. Allowable entry ages are 18-54. Minimum of €25,000 life cover required with this benefit.

### INFLATION PROTECTION (INDEXATION)

This allows you increase your cover yearly to keep in line with the cost of living. At present cover increases by 3% each year, while premiums increase by 4.5% each year.

### GUARANTEED COVER AGAIN

This allows you change your cover to another guaranteed term plan at any stage throughout your plan, without any new evidence of health.

- Does not include inflation protection, hospital cash cover or accident cash cover.
- The level of cover on the new plan cannot exceed the level of cover on the existing plan at the date the plan is converted.
- The maximum guaranteed cover again benefits are subject to an overall limit

of €5 million for life cover and €1 million for specified illness cover over all the plans you have with us.

- You can choose a term up to the maximum available at the time you convert.
- You can avail of this option more than once. The payments you make will reflect this.

**Acceptance Terms and Conditions apply to all of the benefits. You must keep up payments to remain on cover.**

## Why choose Irish Life?



As Ireland's leading life insurance provider (based on market share 2015) we have been looking after families in Ireland for **OVER 75 YEARS**



The amount of customers we have in Ireland...  
**1 MILLION**



The amount paid out in claims on average each week in 2015...  
**€4 MILLION**



We aim for the highest quality customer service through our Dundalk-based customer service team and our **24/7 online service**



Irish Life is now part of the Great-West Lifeco group of companies, **one of the world's leading life assurance organisations**

LifeCare services come as standard on a range of new life insurance plans and offer you the following, at no extra cost.



### MEDCARE

A medical second opinion service provided by MediGuide



### NURSECARE

Two confidential medical helpline services provided by Intana Assist



### CLAIMSCARE

A dedicated claims assessor and access to post claim counselling services

LifeCare gives you access to services provided by other companies which are independent from Irish Life, at no extra cost. LifeCare services are only available when you start a new Term Life Insurance, Mortgage Life Insurance, Life Long Insurance, Pension Life Insurance or Income Insurance plan with Irish Life. LifeCare services are not designed to replace the advice provided by your doctor or health professional. The services are currently available but may vary or be withdrawn in the future.

We may refuse to pay a claim if you have given incorrect information or you did not tell us something that would have affected our assessment of your application when you first took out the plan.

