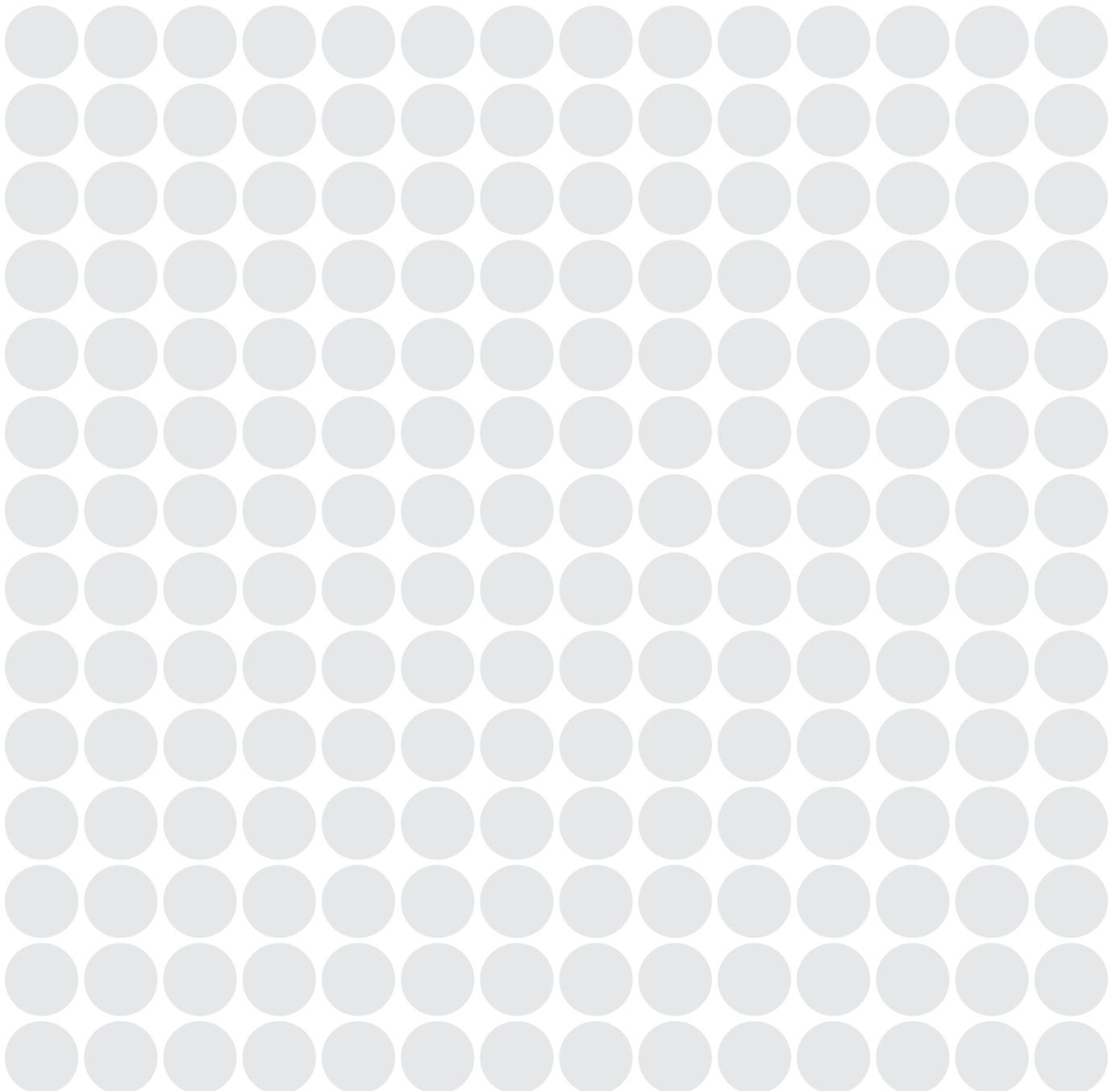


Guaranteed Whole of Life

Policy Document



Introduction

Cover commences on this policy on the policy issue date shown on the Policy Certificate.

This document explains in detail the workings of your Guaranteed Whole of Life policy. It is important that you read each section of the document carefully to ensure that you understand what you are covered for and what events may affect this cover.

The life insurance contract between you and Zurich Life Assurance plc is formed by:

1. the application form that the Life Insured has signed;
2. all the declarations and statements you and the Life or Lives Insured have made;
3. this Policy Document; and
4. the Policy Certificate (with any Additional Benefits/Special Terms Appendix).

Zurich Life Assurance plc is referred to throughout the rest of this document as Zurich Life.

Zurich Life will pay to you the insurance benefits when the insured event happens, subject to the conditions contained in this policy and providing that the following requirements are met:

- (a) Premiums are paid as stated on the Policy Certificate or, if applicable, as calculated in the most recent *premium recalculation*; and
- (b) all declarations and statements you, the employer and the Life Insured have made are true.

This is a whole of life insurance policy. Its aim is the provision of a lump sum in the event of the death of a Life Insured (or Lives Insured). There are a number of additional benefits that may be applicable to you - see the Policy Certificate and Additional Benefits/Special Terms Appendix for details of the applicable benefits.

The policy never acquires an encashment value and is not appropriate for retirement funding or saving purposes.

So how does your policy work?

You will pay premiums to Zurich Life for the whole of your life. The premium payable will be that amount shown on your Policy Certificate or, if applicable, the amount calculated in the most recent *premium recalculation*. A *premium recalculation* will take place if you exercise the Inflation Protection or Guaranteed Insurability Options; it can also take place if the Life/Lives Insured travel to or reside in certain foreign countries for an extended period of time or change their occupations. The initial premium shown on your Policy Certificate is guaranteed to provide the initial benefits specified on your Policy Certificate for the whole of your life, subject to the terms and conditions of this policy.

This document is divided into sections that contain the detailed description of your policy operation and conditions. Some conditions may not apply to your policy.

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In this document, certain words have been assigned certain meanings. Any reference to 'you' or the second person applies to the owner of the policy. Any reference to 'he' or the third person should be interpreted in the feminine where appropriate. Any reference to the age of a Life Insured refers to the age next birthday. Any reference to the relevant sum insured or relevant benefit means the sum insured or benefit of the Life Insured in respect of whom a claim is being made or an option is being exercised.

The Policy Certificate states whether the basis of cover is single life, joint life first death, joint life second death or dual life. This is important in determining the circumstances in which benefits are paid and the effect of such payment on the continuation of your policy. Where the distinction between the different bases of cover is relevant, the document deals with each basis of cover separately. At any time, only one basis of cover is applicable to your policy. If the basis of cover stated on the Policy Certificate is dual life, then in certain circumstances detailed in this Policy Document, the basis of cover will change to single life. Where the basis of cover is single life, references to a Life Insured shall mean the Life Insured. Where the basis of cover is other than single life, references to a Life Insured shall mean either the First or Second Life Insured.

In the Appendix of this document, there is a glossary of technical terms; any technical terms that arise in this document are printed in *italics* and explained in the glossary.

If you have any queries you should contact your financial advisor or Zurich Life customer services desk by telephone at 01 799 2711 or by email at customerservices@zurich.com

If you prefer you can write to:

Zurich Life Assurance plc
Zurich House, Frascati Road, Blackrock, Co. Dublin, Ireland.

Section One - Payment of premiums

This section explains when your premiums must be paid and what happens if payment stops.

Methods of payments

1. It is your responsibility to ensure premiums are received by Zurich Life. If your chosen method of paying premiums is no longer in operation, you must contact Zurich Life to arrange payment by another, acceptable, method.
2. A receipt for any premiums paid will not be valid unless it is on Zurich Life's printed form.

Days of grace

3. Your first premium is due on the start date of your policy. Unless this premium is received within 30 days of the start date, your policy will be deemed never to have commenced, and Zurich Life will have no liability under the policy.
4. Subsequent premiums are due at the frequency shown in the Policy Certificate. You are allowed 30 *days of grace* for the payment of each of your subsequent premiums. If your premium is not received within these *days of grace*, your policy will be cancelled, and Zurich Life's liability for any benefits under your policy will cease.
5. If a claim occurs during the *days of grace*, Zurich Life will deduct any unpaid premiums from the amount payable on settlement of that claim.

Reinstatement of your policy

6. If you, your legal representatives, or the *assignee* of your policy pay the unpaid premiums due on your policy within three months of the date your first unpaid premium was due, your policy will be *reinstated*. In these circumstances, paragraph 4 above does not apply, and Zurich Life is entitled to charge you a late payment fee. The late payment fee will be at a rate of 1% per month of the amount of the unpaid premiums.

Your policy can be *reinstated* even if a claim has arisen for a death or terminal illness benefit during this *reinstatement* period.

Your policy cannot be *reinstated* if Zurich Life receives a written request from you to cancel your policy.

Ceasing premium payment

7. If you cease paying premiums, Zurich Life's liability for any benefits will cease.

Definition of premium

8. Throughout this document, the words 'premium', 'total premium', 'relevant premium', 'relevant initial premium' and 'initial premium' have specific meanings. These are defined for each basis of cover.

Basis of cover: single life, joint life first death and joint life second death

'Premium' means the premium shown on the Policy Certificate or as subsequently amended in accordance with the conditions of this policy. 'Initial premium' means the premium shown on the Policy Certificate.

Basis of cover: dual life

'Premium' means the 'total premium' shown on the Policy Certificate or as subsequently amended in accordance with the conditions of this policy. 'Relevant premium' means the first Life Insured's premium or the second Life Insured's premium (shown on the Policy Certificate or as subsequently amended in accordance with the conditions of this policy) as appropriate. 'Relevant initial premium' means the first Life Insured's premium or the second Life Insured's premium shown on the Policy Certificate as appropriate.

Section Two - Death benefit

This section explains the death benefit.

Amount payable on death

1. Basis of cover: single life or joint life first death

On proof of the death of a Life Insured after the policy issue date, Zurich Life will pay the relevant life sum insured in force at the date of death, subject to the specific restrictions given in this section and the general terms and conditions of this policy. Your policy will cease on payment of the life sum insured in force.

Basis of cover: joint life second death

On proof of the deaths of both the first Life Insured and the second Life Insured after the policy issue date, Zurich Life will pay the relevant life sum insured in force at the date of death of the Life Insured which causes the death benefit to become payable subject to the specific restrictions given in this section and the general terms and conditions of this policy. Your policy will cease on payment of the life sum insured in force.

Basis of cover: dual life

On proof of the death of a Life Insured after the policy issue date, Zurich Life will pay the relevant life sum insured in force at the date of death, subject to the specific restrictions given in this section and the general terms and conditions of this policy. On payment of a life sum insured, the basis of cover will change to single life, and the policy will continue with the remaining life sum insured only.

2. The relevant life sum insured in force at any date is that shown on your Policy Certificate, or as subsequently amended by your use of the inflation protection option (see Section Five) and/or the guaranteed insurability option (see Section Six), or as subsequently reduced in accordance with your instructions.

Payment of benefit

3. If a life sum insured on your policy is not paid within 30 days of Zurich Life's receiving written notification of the death of a Life Insured, the amount payable on death will be increased in respect of the period between the date of notification of death and the date of payment at a rate determined by the *Appointed Actuary*.
4. In the event of a claim, Zurich Life may obtain reports from doctors that have attended the deceased Life Insured to establish the claim.

Events that may affect this benefit (restrictions)

5. The benefit payable on death under your policy is not affected by the future occupation, residence, travel, or recreational pursuits of a Life Insured, unless specifically stated in the Policy Certificate or any other Certificate issued to you by Zurich Life.
6. If a Life Insured dies by his own act (whether or not he is sane at the time), the life sum insured in force at the date of death will not be paid if the death occurs within one year of the following dates:
 - the start date of your policy; or
 - the date of *reinstatement* of your policy.

However, if your policy has been *assigned* as a condition of the granting of a loan, and the *assignee* can prove entitlement to some or all of the benefits under your policy, Zurich Life will pay the entitlement up to but not greater than the amount that would otherwise be payable under your policy.

7. If a Life Insured dies by his own act (whether or not he is sane at the time), and you have increased the sum insured within a year of the benefit becoming payable, Zurich Life will limit the amount payable to the amount of the sum insured immediately prior to the increase(s).

Section Three - Terminal illness benefit

This section explains the terminal illness benefit.

Amount payable on terminal illness

1. Basis of cover: single life or joint life first death

On proof of the diagnosis of a terminal illness of a Life Insured after the Policy Issue Date, Zurich Life will pay the relevant life sum insured in force at the date of diagnosis of terminal illness, subject to the specific restrictions given in this section and the general terms and conditions of this policy. Your policy will cease on payment of the terminal illness benefit.

Basis of cover: joint life second death

On proof of the death of one of the Lives Insured and the diagnosis of a terminal illness of the surviving Life Insured after the Policy Issue Date, Zurich Life will pay the relevant life sum insured in force at the date of diagnosis of terminal illness of the Life Insured, subject to the specific restrictions given in this section and the general terms and conditions of this policy. Your policy will cease on payment of the terminal illness benefit.

Basis of cover: dual life

On proof of the diagnosis of a terminal illness of a Life Insured after the Policy Issue Date, Zurich Life will pay the relevant life sum insured in force at the date of diagnosis of terminal illness, subject to the specific restrictions given in this section and the general terms and conditions of this policy. On payment of a terminal illness benefit, the basis of cover will change to single life and the policy will continue with the remaining life sum insured only.

2. The relevant life sum insured in force at any date is that shown on your Policy Certificate, or as subsequently amended by your use of the Inflation Protection Option (see Section Five) and/or the Guaranteed Insurability Option (see Section Six) or as subsequently reduced in accordance with your instructions.

Definition of terminal illness

3. For the purposes of this policy, 'terminal illness' is defined as an advanced or rapidly progressing, incurable illness where, in the opinion of the attending Consultant and Zurich Life's Chief Medical Officer, the life expectancy is no greater than twelve months.

Payment of benefit

4. If a terminal illness benefit on your policy is not paid within 30 days of Zurich Life's receiving medical reports confirming the diagnosis of terminal illness of a Life Insured, the amount payable under this section will be increased in respect of the period between the date of notification of diagnosis of terminal illness and the date of payment at a rate determined by the *Appointed Actuary*.
5. In the event of a claim, Zurich Life may obtain reports from doctors that have attended the relevant Life Insured/Lives Insured to establish the claim.

Events that may affect this benefit (restrictions)

6. *Territorial limits* apply.
7. If a Life Insured contracts a terminal illness by his own act (whether or not he is sane at the time), no payment will be made under this section.
8. The benefit payable on diagnosis of terminal illness under your policy is not affected by the future occupation or recreational pursuits of a Life Insured, unless specifically stated in the Policy Certificate or any other certificate issued to you by Zurich Life.

Section Four - Waiver of premium benefit

This section explains the waiver of premium benefit.

1. This section only applies if the Additional Benefits/Special Terms Appendix states that waiver of premium benefit applies.

Amount payable on claim

2. On proof that the Relevant Life Insured has been disabled for a period of 26 weeks, Zurich Life shall waive the appropriate premium under this policy, subject to the specific restrictions given in this section and the general terms and conditions of this policy.

Basis of cover: single life, joint life first death and joint life second death

The relevant Life Insured is the first Life Insured, and the appropriate premium is the current premium at the date of the claim.

Basis of cover: dual life

The relevant Life Insured is a Life Insured in respect of whom waiver of premium benefit applies, and the appropriate premium is the current relevant premium at the date of the claim.

3. If, within 13 weeks following recovery from disablement, the Relevant Life Insured again becomes totally disabled solely from the same cause or causes, Zurich Life will not require a further 26 weeks before waiving the appropriate premium.

4. The appropriate premium will continue to be waived until the earlier of the following events:
 - the death of the Relevant Life Insured;
 - the recovery of the Relevant Life Insured;
 - the 60th birthday of the Relevant Life Insured; and
 - the termination of the policy.
5. If the inflation protection option applies to the policy (see Section Five) and is exercised during a period of disablement of the Relevant Life Insured, the recalculated appropriate premium will continue to be waived subject to the terms and conditions of this section.

Definition of 'disabled' for waiver of premium benefit

6. For the purposes of the waiver of premium benefit, the term 'disabled' means being completely unable to follow the occupation, as a result of injury or sickness, that a Life Insured was following prior to disablement and being in no other gainful occupation.
7. If a Life Insured was not in gainful occupation prior to disablement, 'disabled' means that, in *medical opinion*, the Life Insured is unable to perform three or more *activities of daily living* without assistance.

Events that may affect this benefit (restrictions)

8. *Territorial limits* apply.
9. *Contributory exclusions* apply.
10. *Change of occupation rules* apply.
11. *A claim time limit* applies.

Section Five - Inflation protection option

This section describes the inflation protection option.

1. This section only applies if the Additional Benefits/Special Terms Appendix states that the Inflation Protection Option applies. If the basis of cover is dual life then the Additional Benefits/Special Terms Appendix will state if this option applies to one or both Lives Insured.

Increase in sums insured

2. If this section applies, every year, Zurich Life will automatically increase the relevant sums insured under your policy by 3%, subject to the terms and conditions of this section. You will not have to provide Zurich Life with any medical evidence to obtain these increases in benefit.
3. At the time of an increase in sums insured, Zurich Life will inform you of this in writing. You are not obliged to accept the increase. If you are not accepting the increase automatically, you must inform Zurich Life of this within three months of the date the increase is offered. If the basis of cover is dual life, you must accept or refuse the increase in respect of both Lives Insured's sums insured if offered – you cannot accept the offered sums insured increase on one Life Insured and not accept the offered sum insured increase on the other.

Increase in premium due

4. At the time of an increase in sums insured, Zurich Life will increase the premium due by 4.5%. If the basis of cover is dual life and the sums insured are being increased on one Life only, then the relevant premium due will be increased by 4.5%.

No further increases

5. Zurich Life will not be obliged to offer any further annual increases as stated in this section if any of the following have occurred:
 - you have previously refused two consecutive offers of increase;
 - the Life Insured has reached his 75th birthday if the basis of cover is single life or dual life; or
 - the older of the Lives Insured has reached his 75th birthday if the basis of cover is joint life first death or joint life second death.

Section Six - Guaranteed insurability option

This section describes the guaranteed insurability option.

1. This section applies to a Life Insured unless the Additional Benefits/Special Terms Appendix states otherwise.
2. At any stage during the term of this policy, apart from the restrictions detailed in paragraph 8 below, you have the option to increase the life sum insured on your policy for a Life Insured, without the need to supply further medical evidence, on the occurrence of any of the following special events:
 - the birth or legal adoption of a child by that Life Insured;
 - the marriage or registered civil partnership of that Life Insured; and
 - an increase in the Capital Acquisitions Tax liability relating to the Life Insured's estate due to:
 - the receipt of an inheritance;
 - an increase in value of the estate due to inflation, stock market movements or interest paid on savings or a salary increase;
 - an increase in Capital Acquisitions Tax rates or reduction in the thresholds for Capital Acquisitions Tax.
3. An increase in the Capital Acquisitions Tax liability due to the removal of any tax exemption on existing assets is excluded from the special events detailed in paragraph 2 above.
4. If the basis of cover is dual life, you may exercise this option in respect of each Life Insured separately.
5. On any one special event, the increase in the life sum insured under this option cannot exceed 50% of the life sum insured shown on your Policy Certificate. Over the whole of life, the total increase in the life sum insured cannot exceed the life sum insured shown on your Policy Certificate. The total increase in your life sum insured on all your policies with Zurich Life under this option cannot exceed €100,000 on any one special event or €200,000 over the whole of your life.
6. If the basis of cover is joint life first death or joint life second death, the limits in paragraph 5 apply

to the joint sum insured, even if the birth/adoption, marriage, registered civil partnership or change in Capital Acquisitions Tax liability applies to both Lives Insured. If the basis of cover is dual life, the limits apply separately to each Life Insured's sums insured.

7. Zurich Life will require evidence to show that the special event has occurred.

Cessation of option

8. This option will not be available to a Life Insured after he has reached his 65th birthday. If the basis of cover is joint life first death or joint life second death this option will cease to be available on the older Life Insured's 65th birthday.

Premium for a special event increase

9. Your premium will be recalculated each time you exercise this option, based on Zurich Life's then current premium rates.
10. If any special terms apply to this policy, they will continue to apply on the increase in protection.

Notification to Zurich Life

11. You must advise Zurich Life within six months of the occurrence of the special event if you wish to exercise this option.

Section Seven - Exclusions and limits

This section describes some circumstances in which Zurich Life will not pay claims.

Territorial limits

1. If a Life Insured travels to or resides outside the *territorial limits* for more than 13 weeks in any 52-week period, you should inform Zurich Life. Zurich Life may then apply a *premium recalculation* or restrict the benefits under this policy. If you do not inform Zurich Life, Zurich Life has the right not to pay these benefits. The reasons for *territorial limits* are to ensure that Zurich Life can obtain satisfactory evidence to substantiate a claim and to ensure that Zurich Life has the opportunity to assess the risk in respect of causes of claim that are more probable outside the *territorial limits*.
2. The *territorial limits* for the waiver of premium benefit are the following:
 - Norway;
 - Switzerland; and
 - the European Union as at July 2014.
3. There are no *territorial limits* for the death benefit.
4. The *territorial limits* for terminal illness benefit are the following:
 - Australia;
 - Canada;
 - Hong Kong;
 - Iceland;

- Japan;
- New Zealand;
- Norway;
- Singapore;
- South Africa;
- Switzerland;
- the European Union as at July 2014; and
- USA.

Contributory exclusions

5. Zurich Life will not pay for some benefits if the Life Insured has contributed to the likelihood of a claim. This is detailed below.
6. The death benefit has a *contributory exclusion* in respect of suicide only. This is detailed in Section Two.
7. The terminal illness benefit has a *contributory exclusion* in respect of self-inflicted terminal illness only. This is detailed in Section Three.
8. Zurich Life will not pay claims in respect of waiver of premium benefit that arise from any of the following:
 - intentional self-inflicted injury, whether the Life Insured be sane or insane, including failure to follow reasonable medical advice in relation to a cause or latent cause of a claim;
 - alcohol abuse or the taking of drugs other than under the direction of a qualified medical practitioner;
 - illnesses or bodily injuries that are sustained as a consequence of any form of war or civil war or as a consequence of wilful participation in acts of violence, including riot, civil commotion, insurrection, or usurpation of power or any act incidental to such participation;
 - any form of aerial flight other than as a fare-paying passenger on a regular public airline;
 - participating in or training for scuba-diving, climbing or mountaineering, pot holing, motor racing, motorcycle racing, horse racing, any other form of racing other than on foot, professional sport, or other hazardous pursuits or pastimes;
 - breach of any criminal law by the Policy Owner or by the relevant Life Insured.

Change of occupation rules

9. For the waiver of premium benefit, Zurich Life has taken into account the occupation of the Lives Insured. If the occupation changes, you should inform Zurich Life. Zurich Life may then apply a *premium recalculation* or cancel the benefit if, in the opinion of Zurich Life, the change of occupation changes the risk. If you do not inform Zurich Life, Zurich Life has the right not to pay these claims.
10. Changes of occupation include retirement and taking on a second occupation.

Claim time limits

11. For the waiver of premium benefit, the first waiver of premium will take place no earlier than three months after the date of notification of claim.

Section Eight - General conditions

This section sets out the general conditions and rights that apply to your policy.

Rights of cancellation

1. You may cancel your policy by returning your Policy Document, the Policy Certificate, and a signed cancellation request to Zurich Life within 30 days of receipt of your policy documentation. On receipt of the above, Zurich Life will refund all the premiums paid on your policy, and Zurich Life's liability for any benefit will cease.

Notice to Zurich Life

2. You may notify Zurich Life of any fact relating to your policy in writing, by fax, electronically or, subject to satisfactory identification, by telephone. For certain facts given by telephone, Zurich Life may require confirmation in writing.
3. Zurich Life will not be bound by any changes in the terms of your policy unless there is written confirmation from Zurich Life.

Notice from Zurich Life

4. Zurich Life will assume that any correspondence sent has been received by you at the time it would have arrived at the address last notified to Zurich Life. You should notify Zurich Life immediately if you change your address.

Currency

5. All monies payable by or to Zurich Life will be payable in the currency of Ireland. All amounts payable by Zurich Life under this policy shall be payable at Zurich Life's Head Office.

Laws and interpretation

6. Your policy shall be subject to the Laws of Ireland.
7. On the death of either Policy Owner (where there is more than one Policy Owner), the policy vests in the name of the surviving Policy Owner, unless the policy has been previously *assigned*.

Subsequent legislation

8. Zurich Life will have the right to make such adjustment in the basis of calculating the benefits or premium under the policy as the *Appointed Actuary* will determine in accordance with your *reasonable expectations* if at any future time, as a result of current or subsequent legislation, any of the following occur:
 - the investment rights of Zurich Life are restricted or removed;
 - it becomes impossible or impractical to carry out any or all of the procedures laid down in your policy; or
 - a premium or additional tax, stamp duty, or levy is imposed.

Disclosure

9. Zurich Life has assessed this policy based on the application form you have signed, together with all declarations and statements you and each Life Insured have made. Zurich Life may cancel your policy if any of the declarations or statements were knowingly or *recklessly* made incorrectly. However, if such incorrect declarations or statements were not knowingly or *recklessly* made, your policy will not be cancelled, but the premium and benefits will be recalculated by the *Appointed Actuary* to adjust for any under or over-payment of premium. If your policy is cancelled, Zurich Life will not make any payment of benefit.
10. In the event of a claim on your policy, Zurich Life will require proof of the age of the Life Insured/Lives Insured. If the date of birth of a Life Insured on your application form is later than the Life Insured's date of birth as evidenced by a copy of the Life Insured's birth certificate, your policy will not be cancelled, but the benefit(s) will be recalculated by the *Appointed Actuary* based on the correct age and the premiums paid. However, if a Life Insured's date of birth is such that the Life Insured's age at the start date of the policy exceeds 75 next birthday, then Zurich Life will cancel your policy from inception and no benefits will be payable.
11. No benefit will be paid under your policy if you, or anyone acting on your behalf, uses any fraudulent means in order to obtain any benefit under your policy. In such an event, Zurich Life reserves the right to cancel your policy and take any actions as it shall deem proper.

Ceasing of policy

12. When your policy will cease depends on the basis of cover.

Basis of cover: single life, joint life first death and joint life second death

The policy will cease on payment of the life sum insured.

Basis of cover: dual life

The policy will cease on the payment of both life sums Insured in respect of either the death or terminal illness benefit.

Claims administration

13. Where the claim is other than a death claim, you must continue to pay the premium until the claim has been determined.
14. On request, you must provide Zurich Life with any medical or other information it reasonably requires in the assessment of a claim.
15. In certain circumstances for terminal illness and waiver of premium claims, it may be necessary for the Life Insured to undergo medical or other examinations or tests, including blood tests, in order to verify a claim.
16. Expenses incurred in the provision of such evidence or information as are required by paragraphs 14 and 15 above are payable by you.

Residency

17. This policy has been designed for customers resident in Ireland. Should you or a life insured move to another country during the life of the policy, mandatory laws and regulations of the jurisdiction where you or a life insured move to may impact Zurich Life's ability to continue to service your policy in accordance with these terms and conditions.

Please note in such circumstances Zurich Life may be required to amend your terms and conditions

and Zurich Life may not be able to accept premium payments or process transaction requests. Should any such change be required Zurich Life will provide you with reasonable advance notice. If you are not happy with the changes you do have the right to cease premium payments to your policy and Zurich Life's liability for any benefit will cease.

Appendix - Glossary of technical terms

An explanation follows of technical terms found in this document.

These terms have been printed in *italics* during the course of this document.

Activities of Daily Living

- Washing: Ability to take a bath or shower or otherwise maintain adequate cleanliness, with or without the aid of special equipment.
- Dressing: Ability to dress and undress, including putting on and taking off medically necessary surgical appliances usually worn, and fastening and unfastening all necessary items of clothing.
- Feeding: Ability to eat and drink, once food or drink has been prepared and made available.
- Toileting: Ability to use the toilet or otherwise manage bowel and bladder function so as to maintain a satisfactory level of personal hygiene.
- Transferring: Ability to move in and out of a chair or bed, with or without the aid of equipment.

Appointed Actuary

Every life insurance company in Ireland is required by Irish Law to have an *Appointed Actuary*. The *Appointed Actuary* has statutory and professional duties in respect of Zurich Life and its policyholders. Reference to the *Appointed Actuary* includes suitable persons acting on the instructions of the *Appointed Actuary*.

Assignee/Assigned

An *assignee* is a person or company to whom ownership of your policy is transferred; *assigned* means to transfer ownership to a person or company.

Change of occupation rules

These are restrictions on the payment of claims where the risk is occupation-sensitive. Full details are given in Section Seven.

Claim time limits

These are restrictions on the time that may elapse before a claim must be notified to Zurich Life. Full details are given in Section Seven.

Contributory exclusions

These are circumstances in which Zurich Life will not pay some benefits. Full details are given in Section Seven.

Days of grace

These are extra days after the date on which your Premium is due during which Zurich Life will accept your Premium and maintain your benefits.

Hospital

A *hospital* is a legally constituted institution that has the following characteristics:

- is licensed to carry out medical and surgical procedures;
 - is operated primarily for the care and treatment of sick and injured persons as in-patients;
 - continuously provides 24-hour medical care by registered nurses or doctors;
 - is equipped with an operating room in which anaesthesia is administered under proper medical supervision, and surgical operations are regularly performed by licensed physicians or surgeons;
- and
- is not primarily a clinic, health hydro, nursing home, rest home, convalescent home, or similar establishment.

Medical opinion

Where *medical opinion* is required, Zurich Life will accept that of its Chief Medical Officer or a physician that currently holds an appointment as a consultant by a *hospital* in Ireland or the United Kingdom. In the event of a dispute with you, Zurich Life will seek the opinion of an appropriate independent physician. Zurich Life will not accept the opinion of any medical expert normally operating outside the *territorial limits*.

Premium recalculation

This is where the premium is recalculated and a revised premium is payable. It happens if you exercise either or both of the options described in Section Five and Section Six. It can also happen in the circumstances described in paragraphs 1 and 9 of Section Seven.

Reasonable expectations

This is a term used by the actuarial profession implying fair treatment of policyholders from an informed actuarial point of view.

Recklessly

In this context, it means that statements or declarations have been made without caring whether they are true or not.

Reinstated/reinstatement

This is where Zurich Life agrees to restore a policy that has been lapsed because Premiums due were not paid within their *days of grace*.

Territorial limits

These are geographical areas within which the Life Insured must generally reside for the policy to operate normally. Full details are given in Section Seven.

Vests in

This is a legal term for giving title or rights of ownership.

If you have any queries outstanding regarding the above terms or other terms in this document, please contact Zurich Life customer services desk by telephone at 01 799 2711 or by email: customerservices@zurich.com

Zurich Life Assurance plc

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Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

Intended for distribution within the Republic of Ireland.

